

Coffey UK Group

Tax Strategy



Introduction

This document, approved by the Board of Coffey UK Ltd as the top UK holding company, sets out the Coffey UK group policy and approach to conducting tax affairs and dealing with tax risk. It is legally required under the UK Finance Act 2016 and is made available to all stakeholders via our website. The document was updated in September 2018 to cover the financial year ending September 2019 and will be reviewed annually.

1. The strategy is to be adopted and followed consistently across the Coffey UK group, with clear lines of responsibility and accountability.
2. The strategy aligns with our overall approach to corporate governance and risk management, and ethics.
3. Coffey UK group aims to pay the right amount of tax required of it under the laws and regulations of the countries in which it operates.

Companies within the Coffey UK Group

Coffey UK Limited
Coffey International Development Holdings Limited
Coffey International Development Limited
Coffey Geotechnics Limited

Group Tax Policy

1. The Coffey UK group is committed to conducting its tax affairs so as to comply with all relevant laws, rules, regulations, reporting and disclosure requirements, wherever we operate.
2. We will apply professional diligence and care in the management of all risks associated with tax matters, and ensure governance and assurance procedures are appropriate. Where there is uncertainty as to the application or interpretation of tax law, appropriate written advice evidencing the facts, risks and conclusions may be taken from third party advisers to support the decision-making process.
3. We will foster constructive, professional and transparent relationships with tax authorities, based on integrity, collaboration and mutual trust
4. Coffey UK Group will utilise incentives and reliefs offered by the countries in which we work to minimise the tax costs of conducting its business activities, but will not use them for purposes which are knowingly contrary to the intent of the legislation. Tax planning will be carried out in accordance with local laws and OECD guidelines. The Coffey UK Group believes that it should pay the amounts of tax legally due in any territory - there will, however, be circumstances where this amount may not be clearly defined, or where alternative approaches may result in differing tax outcomes. The Group will use its best judgement in determining the appropriate course of action, using available reliefs and incentives where possible.
5. The Coffey UK Group approach to dealings with HMRC in the UK is that they should be open and transparent and to file timely and accurate returns. The level of risk in relation to UK taxation that the Coffey UK Group is prepared to accept is low.